

**UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF MICHIGAN**

In re: BAASE, MARK T.

§ Case No. 11-09972-HT

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Debtor(s)

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on September 29, 2011. The undersigned trustee was appointed on September 29, 2011.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 700.00

Funds were disbursed in the following amounts:

Payments made under an

interim distribution	<u>0.00</u>
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Administrative expenses	<u>0.00</u>
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Bank service fees	<u>50.00</u>
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Other payments to creditors	<u>0.00</u>
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Non-estate funds paid to 3rd Parties	<u>0.00</u>
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Exemptions paid to the debtor	<u>0.00</u>
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Other payments to the debtor	<u>0.00</u>
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Leaving a balance on hand of ¹	<u>\$ 650.00</u>
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The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 09/20/2012 and the deadline for filing governmental claims was / / . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$175.00. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$175.00, for a total compensation of \$175.00². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$150.00, for total expenses of \$150.00.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 05/07/2013 By: /s/JAMES W. BOYD

Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 11-09972-HT

Trustee: (420190) JAMES W. BOYD

Case Name: BAASE, MARK T.

Filed (f) or Converted (c): 09/29/11 (f)

§341(a) Meeting Date: 11/09/11

Period Ending: 05/07/13

Claims Bar Date: 09/20/12

1 Ref. #	2 Asset Description (Scheduled And Unscheduled (u) Property)	3 Petition/ Unscheduled Values	4 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	5 Property <u>Abandoned</u> OA=\$554(a)	6 Sale/Funds Received by the Estate	7 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	520 E. Houghton Lake Road, Lake City, MI 49651	135,200.00	0.00		0.00	FA
2	cash	100.00	0.00		0.00	FA
3	household goods	2,765.00	0.00		0.00	FA
4	clothing	300.00	0.00		0.00	FA
5	wedding ring	50.00	0.00		0.00	FA
6	3 pistols	800.00	0.00		0.00	FA
7	compound bow	100.00	0.00		0.00	FA
8	fishing pole and supplies	50.00	0.00		0.00	FA
9	03 Grand Am	6,000.00	0.00		0.00	FA
10	1976 Fiat	1,000.00	0.00		0.00	FA
11	2006 Toyota Corolla	10,250.00	0.00		0.00	FA
12	2007 Toyota Rav 4	16,250.00	0.00		0.00	FA
13	12 hens, 1 dog, 2 turkeys	40.00	0.00		0.00	FA
14	tractor	2,500.00	2,017.00		0.00	FA
15	trailer ORA	200.00	0.00		0.00	FA
16	auto maintenance supplies	100.00	0.00		0.00	FA
17	CPAP	50.00	0.00		0.00	FA
18	desk, chair, file cab, book	260.00	0.00		0.00	FA
19	house maint, paint, etc.	100.00	0.00		0.00	FA
20	kids toys	100.00	0.00		0.00	FA
21	misc tools	675.00	0.00		0.00	FA
22	yard & garden	670.00	0.00		0.00	FA
23	OVEREXEMPTION SETTLEMENT (u)	0.00	0.00		700.00	FA
23	Assets Totals (Excluding unknown values)	\$177,560.00	\$2,017.00		\$700.00	\$0.00

Major Activities Affecting Case Closing:

11/13/12: Motion for Approval of Settlement drafted. (tab)

07/11/12: Settlement funds received from Debtor. (tab)

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1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					

06/20/12: Proposed stipulation sent to attorney Green for approval (tab)

04/26/12: Reviewing value of tractor with auctioneer and Debtor's offer to settle. (tab)

Initial Projected Date Of Final Report (TFR): June 30, 2012

Current Projected Date Of Final Report (TFR): May 7, 2013 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 11-09972-HT
Case Name: BAASE, MARK T.

Trustee: JAMES W. BOYD (420190)
Bank Name: The Bank of New York Mellon
Account: 9200-*****45-66 - Checking Account
Blanket Bond: \$0.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***4691
Period Ending: 05/07/13

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
07/11/12	{23}	Bankruptcy Estate of Judith Baase	OVEREXEMPTION SETTLEMENT - FUNDS FROM BK CASE JUDITH BAASE	1249-000	700.00		700.00
12/06/12		RABOBANK MIGRATION TRANSFER OUT	TRANSFER TO 0001042019088 20121206	9999-000		700.00	0.00

ACCOUNT TOTALS	700.00	700.00	\$0.00
Less: Bank Transfers	0.00	700.00	
Subtotal	700.00	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$700.00	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 11-09972-HT
Case Name: BAASE, MARK T.

Trustee: JAMES W. BOYD (420190)
Bank Name: Rabobank, N.A.
Account: ****045766 - Checking Account
Blanket Bond: \$0.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***4691
Period Ending: 05/07/13

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
12/07/12		RABOBANK MIGRATION TRANSFER IN	RABOBANK MIGRATION	9999-000	700.00		700.00
12/31/12		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	690.00
01/31/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	680.00
02/28/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	670.00
03/29/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	660.00
04/30/13		Rabobank, N.A.	Bank and Technology Services Fee Adjustment	2600-000		10.00	650.00

ACCOUNT TOTALS	700.00	50.00	\$650.00
Less: Bank Transfers	700.00	0.00	
Subtotal	0.00	50.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$50.00	

Net Receipts :	700.00
Net Estate :	\$700.00

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
Checking # 9200-*****45-66	700.00	0.00	0.00
Checking # ****045766	0.00	50.00	650.00
	700.00	50.00	\$650.00

EXHIBIT C **ANALYSIS OF CLAIMS REGISTER**

Claims Bar Date: September 20, 2012

Case Number: 11-09972-HT
Debtor Name: BAASE, MARK T.

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Date: May 7, 2013
Time: 03:47:48 PM

Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
200	JAMES W. BOYD TRUSTEE IN BANKRUPTCY 412 S. UNION ST. TRAVERSE CITY, MI 49684	Admin Ch. 7		\$175.00	\$0.00	175.00
200	JAMES W. BOYD TRUSTEE IN BANKRUPTCY 412 S. UNION ST. TRAVERSE CITY, MI 49684	Admin Ch. 7	TRUSTEE TAKES A VOLUNTARY EXPENSE REDUCTION OF \$455.55.	\$150.00	\$0.00	150.00
4 100	TBA Credit Union c/oBrandt, Fisher, Alward & Pezzetti, PC 1241 E. Eighth Street,Post Office Box 58 Traverse City, MI 49696-5817	Secured	PROPERTY FOR WHICH THE CLAIM WAS FILED WAS NOT ADMINISTERED BY TRUSTEE AND WAS ABANDONED PURSUANT TO SEC 554 OF THE BANKRUPTCY CODE. TRUSTEE DOES NOT OBJECT TO CLAIM BUT DOES NOT PROPOSE TO PAY CLAIM PURSUANT TO SEC. 726.	\$0.00	\$0.00	0.00
1 610	FIFTH THIRD BANK 9441 LBJ FREEWAY,SUITE 350 DALLAS, TX 75243	Unsecured		\$4,034.86	\$0.00	4,034.86
2 610	FIFTH THIRD BANK 9441 LBJ FREEWAY,SUITE 350 DALLAS, TX 75243	Unsecured		\$1,828.71	\$0.00	1,828.71
3 610	FIFTH THIRD BANK 9441 LBJ FREEWAY,SUITE 350 DALLAS, TX 75243	Unsecured		\$4,082.19	\$0.00	4,082.19
5 610	Sloat Auto and Farm Supply 1343 S. Lakeshore Drive Lake City, MI 49651	Unsecured	DEFECTIVE CLAIM, IMPROPER FORMAT	\$0.00	\$0.00	0.00
6 610	Capital One Bank (USA), N.A. PO Box 71083 Charlotte, NC 28272-1083	Unsecured		\$9,445.27	\$0.00	9,445.27
7 610	VanPolen Custom Cabinets, LLC 10810 S. Lucas Road McBain, MI 49657	Unsecured		\$2,175.80	\$0.00	2,175.80
8 610	Capital One, N.A. Bass & Associates, P.C. 3936 E. Ft. Lowell Road, Suite #200 Tucson, AZ 85712	Unsecured		\$1,848.76	\$0.00	1,848.76
<< Totals >>				23,740.59	0.00	23,740.59

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 11-09972-HT

Case Name: BAASE, MARK T.

Trustee Name: JAMES W. BOYD

Balance on hand: \$ 650.00

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
4	TBA Credit Union	5,952.72	0.00	0.00	0.00

Total to be paid to secured creditors: \$ 0.00Remaining balance: \$ 650.00

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - JAMES W. BOYD	175.00	0.00	175.00
Trustee, Expenses - JAMES W. BOYD	150.00	0.00	150.00

Total to be paid for chapter 7 administration expenses: \$ 325.00Remaining balance: \$ 325.00

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00Remaining balance: \$ 325.00

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00Remaining balance: \$ 325.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 23,415.59 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 1.4 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	FIFTH THIRD BANK	4,034.86	0.00	56.00
2	FIFTH THIRD BANK	1,828.71	0.00	25.38
3	FIFTH THIRD BANK	4,082.19	0.00	56.66
5	Sloat Auto and Farm Supply	0.00	0.00	0.00
6	Capital One Bank (USA), N.A.	9,445.27	0.00	131.10
7	VanPolen Custom Cabinets, LLC	2,175.80	0.00	30.20
8	Capital One, N.A.	1,848.76	0.00	25.66

Total to be paid for timely general unsecured claims: \$ 325.00

Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00

